

John Power Insurances Ltd
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COMPANY REGISTRATION NUMBER: 203296

Remuneration Policy – Effective 23 October 2025

John Power Insurances Ltd, trading as Power Insurances, nonstandard, EVInsurance is paid on a fee and commission basis for general insurance and mortgage business and commission basis for life assurance and investment business. Where we receive recurring commission, this forms part of the remuneration for initial advice provided. We reserve the right to charge additional fees if the number of hours relating to on-going advice/assistance exceeds X hrs. Where you choose to pay in full for our service by fee, we will notify you in writing in advance and agree the scale of fees to be charged if different from fees outlined below. Where it is not possible to provide the exact amount, we will provide you the method of calculation of the fee. We may earn our remuneration on the basis of fee, commission and any other type of remuneration, including a non-monetary benefit or on the basis of a combination of these methods. A non-monetary benefit will only be accepted if it enhances the quality of the service to our clients. Where an override commission is received, this will be disclosed to you in general terms. All premiums are subject to a 5% Government Levy, where applicable. An additional 2% Government Levy will also apply on all motor insurance policies, as per the requirements of the Insurance (Amendment) Act 2018.

Scale of Fees

Insurance Type	Motor	Home, commercial or property	Travel	Life / Investment & Mortgage
Setup and mid-term adjustment	up to 100% of premium - Minimum €30.00 on mid term adjustments (change of vehicle etc)	up to 100% of premium - Minimum €30.00 on mid term adjustments	Up to 100%*	€250 if Pulse insurance. €0 if any other insurer for life-cover. Admin charge maybe charged for Investment and mortgage work.
Renewal	up to 100% of premium - Minimum €30.00**	Up to 100% of premium - Minimum €30.00*	Up to 100%*	€250 if Pulse insurance. €0 if any other insurer for life-cover. Admin charge maybe charged for Investment and mortgage work.

A fee of up to €75 may be charged for the provision of duplicate documentation.

Premium Finance Charges: Where premiums are financed by Insurers, Close Premium Finance, Premium Credit Finance or other finance lenders, details of interest rate and all charges will be separately provided in the credit agreement at inception. We may receive a commission from finance companies in respect of credit agreements up to 4% of the annual premium. Should there be a default of a direct debit payment, we will charge a fee for recovery of the defaulted payment of up to €25. In the event that the loan is to be reinstated following a default, a charge of up to €40 will be applied.

Supplementary Charges: Should a particular project or circumstance require us to charge any additional fees, they will be specifically advised in advance. The calculation of such charges will be based on various factors such as, though not limited to the complexity of matters under consideration, any commission payable (including none) by Insurers, time spent, qualification levels and numbers of personnel involved. Please note that some insurance companies may collect our administration charge on our behalf for direct debit policies.

We reserve the right to amend these fees should the complexity of the product/service require a higher fee or in the event that the product/service provided is not remunerated by a product producer in the usual way. In such circumstances we will confirm and agree the fee with you at the time of providing the service. Details of all the remuneration, fees, commissions and arrangements listed above are available upon request.

Fees policy – Based on a Fee only basis.

As a broker, we will offer you to pay for our services by Fee only. Below is the amount it will increase your Fee by (this Fee is in addition to any other admin fee charged by us). In the event you require your commission to be returned to you. We will return the commission to you as soon as possible. Note these are the maximum fees we will charge in the event of a commission refund, we may agree a lower amount depending on the contract involved.

Private/commercial Motor	€200
Commercial Insurance (including Motor trade & Motor Fleet)	€500
Home Insurance	€200
Property/Shop	€500
Life/Pension	€1000
Mortgage	€1000